

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	47751	0.33%
COMEX Gold \$	1831	0.88%
MCX Silver	71429	-0.35%
COMEX Silver \$	27.477	0.26%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	200.75	0.48%
LME Aluminium \$	2534	0.92%
MCX Copper	787.25	2.15%
LME Copper \$	10410	2.96%
MCX Lead	175.8	0.17%
LME Lead \$	2227	0.18%
MCX Nickel	1334.4	0.53%
LME Nickel \$	18060	0.89%
MCX Zinc	237	2.04%
LME Zinc \$	3025	2.68%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	4763	-0.56%
NYMEX Crude \$	64.91	0.31%
MCX Natural Gas	217	0.65%
NYMEX Natural Gas	2.958	0.92%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	14823.15	0.67%
USDINR	73.44	-0.45%
EURUSD	1.2163	0.80%
GBPUSD	1.3989	0.60%
Dollar Index	90.229	-0.71%
Dow Jones	34777.76	0.66%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	3,92,441	-5,075	3,87,366
Copper	1,80,956	-4,025	1,76,931
Lead	1,70,712	1,800	1,72,512
Nickel	1,71,894	-174	1,71,720
Zinc	1,68,970	-225	1,68,745

- Fifteen killed in landslide at Guinea gold mine
- Gasoline Jumps With Oil as Cyberattack Knocks Out Key Pipeline
- Copper Just Smashed Past a Record

Precious metals

A landslide at an artisanal gold mine has killed at least 15 people in northeastern Guinea, the government said on Sunday. The disaster took place on Saturday in remote Siguiri province, 800 km (500 miles) from the capital Conakry. The zone holds some of the West African country's largest gold reserves.

NYMEX Oil

Crude oil jumped and U.S. gasoline futures hit a two-year high after a cyberattack put the nation's largest oil-products pipeline out of action. West Texas Intermediate in New York rose as much as 1%, while gasoline rallied 4.2% to the highest level since May 2018 before paring gains. Colonial Pipeline Co., a key supplier of gasoline, diesel and jet fuel to the eastern half of the U.S., halted operations late Friday, and said Sunday that it is still developing a plan for restarting the key artery. A rush for replacement fuels could emerge, leading traders to source cargoes from Europe and Asia.

Base Metals

Copper soared this week to an all-time high, continuing a sizzling rally that's seen prices double in the past year. The previous copper record was set in 2011, around the peak of the commodities supercycle sparked by China's rise to economic heavyweight status — fueled by massive amounts of raw materials. This time, investors are betting that copper's vital role in the world's shift to green energy will mean surging demand and even higher prices. Copper futures rose as high as \$10,440 a ton in London on Friday.

Source: Reuters, Bloomberg



World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
-	-	-	NO MAJOR US DATA	-	-	-

Technical View

Top Gainer / Loser

MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
COPPER	31-May-21	786.15	2.01	RUBBER	31-May-21	17141	-1.16
ZINC	31-May-21	237.05	1.96	CRUDEOIL	19-May-21	4760	-0.63
MCXMETLDEX	20-May-21	15603	1.50	SILVERMIC	30-Jun-21	71465	-0.32
СРО	31-May-21	1231.8	1.41	SILVERM	30-Jun-21	71480	-0.28
NATURALGAS	25-May-21	217.3	0.79	SILVER	05-Jul-21	71500	-0.25

Commodity

Action from Open Interest

Long Buildup							
Commodity	Close	% Chng in Price	% Chng in OI				
ZINC	237.25	2.04%	17.94%				
NATURALGAS	217	0.65%	3.77%				
	Long Ur	nwinding					
Commodity	Close	% Chng in Price	% Chng in OI				
CASTOR SEED NEW 1ST	5170	-0.58%	-19.09%				
CORIANDER 1ST	6734	-0.24%	-19.76%				

CRUDEOIL	4763	-0.56%	0.72%	
	Short	Covering		
Commodity	Close	% Chng in Price	% Chng in OI	
RMSEED 1ST	7324	1.74%	-10.97%	
LEAD	175.8	0.17%	-13.23%	

Short Buildup

Close % Chng in Price % Chng in Ol

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

^{*}Data can be used for intraday only.



Chart of the day

Commodity	NICKEL	SE	SELL NICKEL AROUND 1347 SL ABOVE 1350 TGT 1344/1338						
Close Price	1334	S2	S1	Pivot	R1	R2			
Nickel prices gave a g	ap up opening in last	1303	1315	1327	1339	1350			
Nickel prices gave a gap up opening in last trading session and closed on a flat note in last session. On hourly chart prices is trading above 9 and 20 days EMA and RSI is around 55 level which indicate that overall trend is sideways to positive for prices. However prices is facing strong selling pressure near 1347 level from past few days. Traders can sell Nickel on rise around 1347 level for the target of 1344 level on intraday basis.			NICKEL HOURLY CHAF	T + + + + + + + + + + + + + + + + + + +	Resistance zone	1386 1380 1346 1346 1346 1327 1327 1328 1320 1316 1310 1305 1305			
9 EMA	1332					1290			
21 EMA	1331								
60 EMA	1327					67 — 62 — 67 — 62 — 67 — 62			
RSI	54			*		47 42 37			

Technical View

Commodity	SILVER		BUY SILVER AROUND 71400 SL BELOW 71100 TGT 71700/72100							
Close Price	71400.0	S2	S1	Pivot	R1	R2				
		70231.7	70830.3	71530.7	72129.3	72829.7				
Silver prices closed on a flat note in last trading session after prices failed to sustain above 72000 level. Overall trend is looking positive for prices as on hourly chart is it trading above 9 and 60 days EMA and RSI is nearing 60 level. Traders can buy Silver around 71400 level for the target of 71700 level on intraday basis.		SILVER HOURLY CHART								
9 EMA	71360					- e7500				
21 EMA	71540					82 77 72				
60 EMA	70650					67 62 67 67 62 47				
RSI	59		В	В	Þ	37 37 32				



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S 1	Pivot	R1	R2
MCX	GOLD	4-Jun-21	47751.0	47243.7	47497.3	47773.7	48027.3	48303.7
MCX	SILVER	5-Jul-21	71429.0	70231.7	70830.3	71530.7	72129.3	72829.7
MCX	CRUDEOIL	19-May-21	4763.0	4643.0	4703.0	4757.0	4817.0	4871.0
MCX	NATURALGAS	25-May-21	217.0	210.8	213.9	216.5	219.6	222.2
MCX	COPPER	31-May-21	787.3	767.8	777.5	782.8	792.5	797.8
MCX	NICKEL	31-May-21	1334.4	1314.3	1324.3	1331.7	1341.7	1349.1
MCX	LEAD	31-May-21	175.8	174.0	174.9	175.7	176.6	177.4
MCX	ZINC	31-May-21	237.3	231.4	234.3	235.9	238.9	240.5
MCX	ALUMINIUM	31-May-21	200.8	198.0	199.4	200.9	202.2	203.7
MCX	MENTHAOIL	31-May-21	975.7	970.9	973.3	975.6	978.0	980.3
MCX	CPO-MCX	31-May-21	1229.7	1210.3	1220.0	1226.0	1235.7	1241.7
MCX	COTTON	31-May-21	21820.0	21673.3	21746.7	21883.3	21956.7	22093.3
NCDEX	CHANA BIKANER	20-May-21	5355.0	5243.7	5299.3	5370.7	5426.3	5497.7
NCDEX	COTTON SEED OIL	20-May-21	2524.0	2440.0	2482.0	2516.0	2558.0	2592.0
NCDEX	CORIANDER	20-May-21	6734.0	6646.0	6690.0	6764.0	6808.0	6882.0
NCDEX	CASTOR SEED	20-May-21	5170.0	5100.7	5135.3	5178.7	5213.3	5256.7
NCDEX	GUAR GUM5MT	20-May-21	6027.0	5921.7	5974.3	6026.7	6079.3	6131.7
NCDEX	GUAR SEED	20-May-21	4017.0	3961.0	3989.0	4016.0	4044.0	4071.0
NCDEX	JEERA UNJHA	20-May-21	13830.0	13760.0	13795.0	13835.0	13870.0	13910.0
NCDEX	RMSEED	20-May-21	7324.0	7128.0	7226.0	7288.0	7386.0	7448.0
NCDEX	REF SOYAOIL	20-May-21	1456.8	1437.6	1447.2	1454.8	1464.4	1472.0
NCDEX	SOY BEAN INDORE	20-May-21	7631.0	7434.3	7532.7	7609.3	7707.7	7784.3



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